

A COP28 Side Event

Leveraging Investments and Financing Mechanisms for
National Food Systems and Climate Coordinated Plans,
with a Focus on Africa and Smallholders

📅 December 10, 2023 | 🕒 14:30 – 16:00
📍 Africa Pavilion



Leveraging Investments and Financing Mechanisms for National Food Systems and Climate Coordinated Plans, with a Focus on Africa and Smallholders

Live Streaming

English

French

Context

African countries will require **significant investments to adapt to climate change and build resilient food systems**. While there is an urgent need to unlock additional climate adaptation finance and meet global commitments, low-income countries are already developing national systems to mobilize and deploy funding through various policy and institutional innovations. Capacities at all levels, however, need to be strengthened, and unlocking finance for food systems adaptation also requires the mobilization of private sector investments, including through blended finance instruments.

A lot is also happening around international preparations and financing mechanisms for technical assistance (TA) to support low-income countries in **moving forward their NDCs, NAPs and national food systems pathways**. And yet it is all quite fragmented and insufficient for all countries, with little coordination between national food systems and climate policies and investment plans.

The event will also foster a **high-level multi-stakeholder dialogue to discuss challenges and opportunities in Africa to scale up climate finance that effectively reaches small-scale farmers**, women, youth, and small and medium-scale enterprises. This event is co-organized by AUDA-NEPAD, ECDPM and AKADEMIYA2063 as a moderated panel discussion bringing together diverse, high-level, perspectives.

The **expected outcomes** of the event are:

- » Actionable recommendations to strengthen African countries' readiness and capabilities to mobilize climate finance through the creation of conducive enabling environments for leveraging international climate finance for food systems transformation;
- » Actionable recommendations on how to improve collaboration between private and public actors to scale up the quantity and quality of blended finance to enhance African food systems' resilience to climate change and improve access to finance for smallholders, women, and agri-SMEs.
- » A call for action for COP28 stakeholders to build a roadmap for more and better coordinated investments for agri-food systems' adaptation, targeting relevant climate- and food-related policy processes, including coordinated financing mechanisms for Technical Assistance by AUDA-NEPAD, FAO, RBAs and other partners for national food systems, and climate coordinated plans in Africa.

Provisional Agenda

The Panelists will be invited to intervene by sharing their recommendations to strengthen the enabling environment and capabilities in Africa for more climate finance for food systems, with a focus on blended finance, coordinated technical assistance for food and climate plans, and access-to-finance for smallholders. All such recommendations will form a Call to Action for an effective and integrated food and climate agenda, **revolving around the need for more and better Finance, Evidence, and Institutional Arrangements.**

Opening remarks 🕒 14:30 – 14:35

Ms. Nardos Bekele-Thomas, CEO of AUDA-NEPAD

Panel Discussion 🕒 14:35 – 15:15

- » **Mr. Peter Odhengo**, Kenyan Ministry of Finance and Coordinator of Africa Green Climate Funds Network
 - » **Amb. Stefano Gatti**, Italian Special Envoy for Food Security
 - » **Dr. Maximo Torero**, Chief Economist of FAO
 - » **Mrs Pieternel Boogaard**, Global Head Agribusiness, Food & Water, Dutch Development Bank
 - » **Mr. Stephen Muchiri**, CEO of Eastern Africa Farmers Federation
 - » **Mrs Reshma Shah**, Sustainability Director, Equity Bank Group, Kenya
 - » **Mr. Kristofer Hamel**, COP28 Food Systems Lead
 - » **Mr. George Wamukoya**, Agriculture Team Lead at Africa Group of Negotiators Experts Support
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Debates with all participants 🕒 15:15 – 15:45

All

Highlights of key messages 🕒 15:45 – 15:50

Mr. Francesco Rampa, Head of Programme, Sustainable Food Systems, ECDPM

Closing remarks 🕒 15:50 – 15:56

- » **Mrs Estherine Fotabong**, Director of Agriculture, Food Security and Environmental Sustainability, AUDA-NEPAD
- » **Dr. Moumini Savadogo**, Managing Director AKADEMIYA2063

Focal Points for the Side Event

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